

## Orland Capital Investment Plan

### 1. Purpose

A capital investment plan (CInP) is a summary of major, planned capital expenditures over a given period of years. It is a statement of Orland's **intended** expenditures for major capital items such as a new fire station, school additions, and public access improvements. Orland has defined a *capital expenditure* as any item costing at least \$10,000 and having a useful life expectancy of at least one year. Such expenditures are distinct from *operating expenditures* such as salaries, heating costs, and regular maintenance.

A CInP is not a binding document. Its primary use is to allow the town to anticipate when major expenditures will occur and schedule those expenditures so that they all don't occur at once. For example, the property tax burden could be lower in a given year if certain expenditures could be postponed to another year. While the CInP can be used by the Orland Selectmen and budget committee in planning the annual budget, the final say on all appropriations remains with the voters at town meeting.

### 2. Summary of Proposed Capital Projects

The table on the next page summarizes the major capital projects. The need for each item is discussed in the Inventory and Analysis. Given the tight fiscal situation Orland faces, expenditures such as the general purpose recreational building may have to be postponed until after the time frame shown on the table. The cost figures for all items are general estimates based on the experiences of comparable towns and are expressed in 1998 dollars. Inflation means that costs will probably increase over the next few years.

It is important that the CInP be updated every year. It is likely that this yearly review will result in some items being postponed and cost estimates being revised. With each revision, another year should be added to the schedule. For example, in 1999, the year 2005 should be added.



**ORLAND CAPITAL INVESTMENT PLAN:**

**Summary of Proposed Capital Projects, 1999-2004\***

	1999	2000	2001	2002	2003	2004	Method of Financing
Fire Truck Tanker/Pumper	\$175k						1&3
Fire Station Repairs		\$10k					1&3
School Parking Lot			?				1&3
School roof repairs		\$12k					?
Road Repair	\$50k	\$50k	\$50k	\$50k	\$50k	\$50k	1
Salt-Sand Storage Shed					\$75,000		6
General Purpose Recreational Building				x--	-----	----x	7
Boat Ramp Upgrade			\$50k				1&5
New Town Office					\$200k		1&3
<b>TOTAL:</b>	\$225k	\$62K	\$100k	\$50k	\$325k	\$50k	

**\*NOTE:** This list of expenditures is non-binding and all items require voter approval at town meeting.

**KEY TO COST ESTIMATES**

1. local revenues
2. local or low-interest loan, matching grant monies, if available
3. capital reserve
4. state funds with local match, cost and date not presently known.
5. may be supplemented by state matching grants for specific project, if such monies are available
6. state grant monies should cover this expenditure, the actual date would be contingent upon state funding priorities
7. cost not presently known